



Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887
Replication Mode	Physical replication
ISIN Code	LU1819532174
Total net assets (AuM)	7,604,625,138
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 07/10/2025	
Currently on loan in USD (base currency)	50,212,162.85
Current percentage on loan (in % of the fund AuM)	0.66%
Collateral value (cash and securities) in USD (base currency)	61,486,610.70
Collateral value (cash and securities) in % of loan	122%

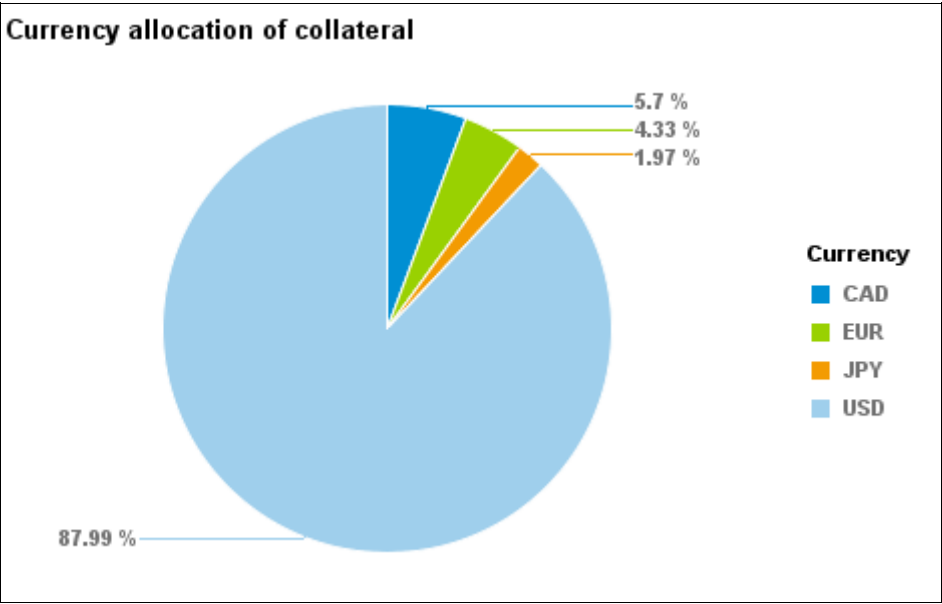
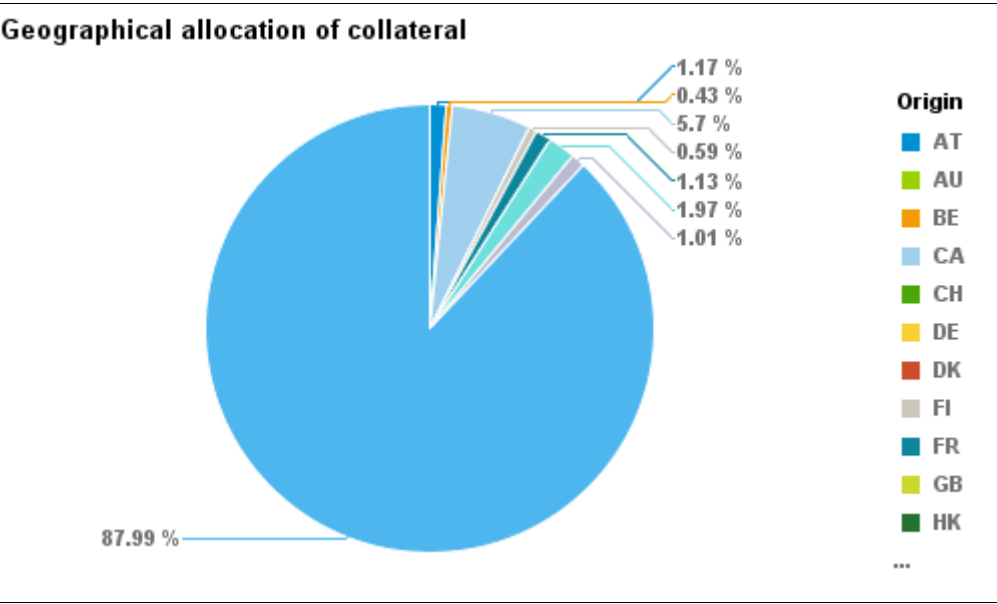
Securities lending statistics	
12-month average on loan in USD (base currency)	62,809,997.86
12-month average on loan as a % of the fund AuM	1.67%
12-month maximum on loan in USD	98,239,663.28
12-month maximum on loan as a % of the fund AuM	5.48%
Gross Return for the fund over the last 12 months in (base currency fund)	88,899.52
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0024%

Collateral data - as at 07/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A1FAP5	ATGV 1.200 10/20/25 AUSTRIA	GOV	AT	EUR	AA1	1,011.23	1,184.83	0.00%
AT0000A2WSC8	ATGV 0.900 02/20/32 AUSTRIA	GOV	AT	EUR	AA1	307,669.47	360,487.69	0.59%
AT0000A3EPP2	ATGV 2.500 10/20/29 AUSTRIA	GOV	AT	EUR	AA1	307,717.40	360,543.84	0.59%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	1,526.12	1,788.11	0.00%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	25,134.04	29,448.85	0.05%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	196,425.51	230,146.26	0.37%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	3,359.67	3,936.43	0.01%
BE0000362716	BEGV 2.700 10/22/29 BELGIUM	GOV	BE	EUR	AA3	183.27	214.73	0.00%
CA135087C939	CAGV 2.750 12/01/64 CANADA	GOV	CA	CAD	AAA	22,093.44	15,833.72	0.03%
CA135087D358	CAGV 2.750 12/01/48 CANADA	GOV	CA	CAD	AAA	61,703.92	44,221.39	0.07%

Collateral data - as at 07/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087F825	CAGV 1.000 06/01/27 CANADA	GOV	CA	CAD	AAA	107,969.95	77,378.89	0.13%
CA135087H235	CAGV 2.000 06/01/28 CANADA	GOV	CA	CAD	AAA	209,319.61	150,013.22	0.24%
CA135087H722	CAGV 2.000 12/01/51 CANADA	GOV	CA	CAD	AAA	175,861.86	126,035.04	0.20%
CA135087J397	CAGV 2.250 06/01/29 CANADA	GOV	CA	CAD	AAA	527,666.20	378,162.88	0.62%
CA135087K379	CAGV 1.250 06/01/30 CANADA	GOV	CA	CAD	AAA	18,800.41	13,473.70	0.02%
CA135087P329	CAGV 2.500 12/01/32 CANADA	GOV	CA	CAD	AAA	26,456.75	18,960.78	0.03%
CA135087P998	CAGV 2.750 12/01/55 CANADA	GOV	CA	CAD	AAA	500,950.23	359,016.33	0.58%
CA135087Q491	CAGV 3.250 09/01/28 CANADA	GOV	CA	CAD	AAA	845,916.73	606,243.69	0.99%
CA135087R481	CAGV 3.000 06/01/34 CANADA	GOV	CA	CAD	AAA	1,004.51	719.90	0.00%
CA135087S471	CAGV 2.750 03/01/30 CANADA	GOV	CA	CAD	AAA	1,063,270.25	762,014.59	1.24%
CA135087S885	CAGV 2.750 05/01/27 CANADA	GOV	CA	CAD	AAA	4,077.57	2,922.27	0.00%
CA135087T388	CAGV 2.750 09/01/30 CANADA	GOV	CA	CAD	AAA	1,063,751.47	762,359.46	1.24%
CA135087VW17	CAGV 8.000 06/01/27 CANADA	GOV	CA	CAD	AAA	1,118.35	801.49	0.00%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	5,652.78	4,051.18	0.01%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	252,031.14	180,623.32	0.29%
CA135087XW98	CAGV 5.000 06/01/37 CANADA	GOV	CA	CAD	AAA	2,362.89	1,693.42	0.00%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	307,592.43	360,397.43	0.59%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	5,755.03	6,743.01	0.01%
FR0010070060	FRGV 4.750 04/25/35 FRANCE	GOV	FR	EUR	AA2	27,447.40	32,159.35	0.05%
FR0010447367	FRGV 1.800 07/25/40 FRANCE	GOV	FR	EUR	AA2	42,632.75	49,951.60	0.08%
FR0010773192	FRGV 4.500 04/25/41 FRANCE	GOV	FR	EUR	AA2	3,154.02	3,695.47	0.01%
FR0011461037	FRGV 3.250 05/25/45 FRANCE	GOV	FR	EUR	AA2	1.81	2.12	0.00%
FR0013200813	FRGV 0.250 11/25/26 FRANCE	GOV	FR	EUR	AA2	75.65	88.64	0.00%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	385,775.58	452,002.43	0.74%
FR0013451507	FRGV 11/25/29 FRANCE	GOV	FR	EUR	AA2	128,470.13	150,524.85	0.24%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	0.82	0.96	0.00%
FR001400JI88	FRGV 0.600 07/25/34 FRANCE	GOV	FR	EUR	AA2	1,378.63	1,615.30	0.00%
IE000S9YS762	LINDE ODSH LINDE	COM	US	USD	AAA	3,510,964.19	3,510,964.19	5.71%
IE00BFRT3W74	ALLEGION ODSH ALLEGION	COM	US	USD	AAA	239.07	239.07	0.00%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	54,133,119.17	360,947.62	0.59%
JP1201881Q46	JPGV 1.600 03/20/44 JAPAN	GOV	JP	JPY	A1	13,601,977.90	90,694.97	0.15%
JP1300251715	JPGV 2.300 12/20/36 JAPAN	GOV	JP	JPY	A1	114,355,026.88	762,493.93	1.24%
NL0012818504	NLGV 0.750 07/15/28 NETHERLANDS	GOV	NL	EUR	AAA	75,452.13	88,405.14	0.14%
NL0015000LS8	NLGV 01/15/29 NETHERLANDS	GOV	NL	EUR	AAA	142,700.63	167,198.33	0.27%
NL0015002F72	NLGV 2.500 07/15/35 NETHERLANDS	GOV	NL	EUR	AAA	307,779.26	360,616.32	0.59%
NL0015002P70	NLGV 3.500 01/15/56 NETHERLANDS	GOV	NL	EUR	AAA	1,489.20	1,744.85	0.00%
NL0015614579	NLGV 01/15/52 NETHERLANDS	GOV	NL	EUR	AAA	258.39	302.75	0.00%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	3,510,698.03	3,510,698.03	5.71%
US2091151041	CONSOLIDATED EDI ODSH CONSOLIDATED EDI	COM	US	USD	AAA	133.89	133.89	0.00%

Collateral data - as at 07/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US2371941053	DARDEN ODSH DARDEN	COM	US	USD	AAA	1,596,977.16	1,596,977.16	2.60%
US3755581036	GILEAD SCIENCES ODSH GILEAD SCIENCES	COM	US	USD	AAA	153.10	153.10	0.00%
US45784P1012	INSULET ODSH INSULET	COM	US	USD	AAA	222,675.54	222,675.54	0.36%
US4581401001	INTEL ODSH INTEL	COM	US	USD	AAA	3,510,703.69	3,510,703.69	5.71%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	3,505,430.78	3,505,430.78	5.70%
US6174464486	MORGAN STANLEY ODSH MORGAN STANLEY	COM	US	USD	AAA	426.19	426.19	0.00%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	3,509,384.16	3,509,384.16	5.71%
US8825081040	TEXAS INSTRUMENT ODSH TEXAS INSTRUMENT	COM	US	USD	AAA	3,502,061.58	3,502,061.58	5.70%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	803.39	803.39	0.00%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	1,566.01	1,566.01	0.00%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	143,928.26	143,928.26	0.23%
US912810RB61	UST 2.875 05/15/43 US TREASURY	GOV	US	USD	AAA	159.11	159.11	0.00%
US912810RU43	UST 2.875 11/15/46 US TREASURY	GOV	US	USD	AAA	228.14	228.14	0.00%
US912810RW09	UST 0.875 02/15/47 US TREASURY	GOV	US	USD	AAA	28,159.32	28,159.32	0.05%
US912810RX81	UST 3.000 05/15/47 US TREASURY	GOV	US	USD	AAA	77.53	77.53	0.00%
US912810RZ30	UST 2.750 11/15/47 US TREASURY	GOV	US	USD	AAA	367.60	367.60	0.00%
US912810SA79	UST 3.000 02/15/48 US TREASURY	GOV	US	USD	AAA	360,538.26	360,538.26	0.59%
US912810SF66	UST 3.000 02/15/49 US TREASURY	GOV	US	USD	AAA	905.12	905.12	0.00%
US912810SH23	UST 2.875 05/15/49 US TREASURY	GOV	US	USD	AAA	154,994.58	154,994.58	0.25%
US912810SK51	UST 2.375 11/15/49 US TREASURY	GOV	US	USD	AAA	360,957.31	360,957.31	0.59%
US912810SL35	UST 2.000 02/15/50 US TREASURY	GOV	US	USD	AAA	11,356.48	11,356.48	0.02%
US912810SQ22	UST 1.125 08/15/40 US TREASURY	GOV	US	USD	AAA	63.61	63.61	0.00%
US912810SR05	UST 1.125 05/15/40 US TREASURY	GOV	US	USD	AAA	64.28	64.28	0.00%
US912810ST60	UST 1.375 11/15/40 US TREASURY	GOV	US	USD	AAA	473,525.10	473,525.10	0.77%
US912810SW99	UST 1.875 02/15/41 US TREASURY	GOV	US	USD	AAA	360,959.63	360,959.63	0.59%
US912810SZ21	UST 2.000 08/15/51 US TREASURY	GOV	US	USD	AAA	58.76	58.76	0.00%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	567,012.23	567,012.23	0.92%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	1,081,232.72	1,081,232.72	1.76%
US912810TG31	UST 2.875 05/15/52 US TREASURY	GOV	US	USD	AAA	145.16	145.16	0.00%
US912810TH14	UST 3.250 05/15/42 US TREASURY	GOV	US	USD	AAA	381,269.06	381,269.06	0.62%
US912810TJ79	UST 3.000 08/15/52 US TREASURY	GOV	US	USD	AAA	360,962.31	360,962.31	0.59%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	79,487.86	79,487.86	0.13%
US912810TV08	UST 4.750 11/15/53 US TREASURY	GOV	US	USD	AAA	110,201.33	110,201.33	0.18%
US912810TX63	UST 4.250 02/15/54 US TREASURY	GOV	US	USD	AAA	1,012,375.33	1,012,375.33	1.65%
US912810UD80	UST 4.125 08/15/44 US TREASURY	GOV	US	USD	AAA	561.45	561.45	0.00%
US9128284N73	UST 2.875 05/15/28 US TREASURY	GOV	US	USD	AAA	31,410.71	31,410.71	0.05%
US9128286S43	UST 2.375 04/30/26 US TREASURY	GOV	US	USD	AAA	2,930,552.83	2,930,552.83	4.77%
US912828YX25	UST 1.750 12/31/26 US TREASURY	GOV	US	USD	AAA	2,954.88	2,954.88	0.00%
US912828Z948	UST 1.500 02/15/30 US TREASURY	GOV	US	USD	AAA	537,128.41	537,128.41	0.87%

Collateral data - as at 07/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	86.74	86.74	0.00%
US91282CAV37	UST 0.875 11/15/30 US TREASURY	GOV	US	USD	AAA	1,311.35	1,311.35	0.00%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	253,319.03	253,319.03	0.41%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	4,634.51	4,634.51	0.01%
US91282CDW82	UST 1.750 01/31/29 US TREASURY	GOV	US	USD	AAA	806,881.48	806,881.48	1.31%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	178.82	178.82	0.00%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	360,945.76	360,945.76	0.59%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	104,848.43	104,848.43	0.17%
US91282CEN74	UST 2.750 04/30/27 US TREASURY	GOV	US	USD	AAA	192,252.76	192,252.76	0.31%
US91282CGA36	UST 4.000 12/15/25 US TREASURY	GOV	US	USD	AAA	263,043.65	263,043.65	0.43%
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	AAA	1,018.15	1,018.15	0.00%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	2,871,802.39	2,871,802.39	4.67%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	133,451.50	133,451.50	0.22%
US91282CJZ59	UST 4.000 02/15/34 US TREASURY	GOV	US	USD	AAA	906,584.22	906,584.22	1.47%
US91282CKC46	UST 4.250 02/28/31 US TREASURY	GOV	US	USD	AAA	1,120,408.64	1,120,408.64	1.82%
US91282CKF76	UST 4.125 03/31/31 US TREASURY	GOV	US	USD	AAA	425,312.56	425,312.56	0.69%
US91282CKJ98	UST 4.500 04/15/27 US TREASURY	GOV	US	USD	AAA	762,678.12	762,678.12	1.24%
US91282CKN01	UST 4.625 04/30/31 US TREASURY	GOV	US	USD	AAA	1,034,418.43	1,034,418.43	1.68%
US91282CKP58	UST 4.625 04/30/29 US TREASURY	GOV	US	USD	AAA	108,394.11	108,394.11	0.18%
US91282CKU44	UST 4.625 05/31/31 US TREASURY	GOV	US	USD	AAA	762,603.09	762,603.09	1.24%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	AAA	7,894,613.52	7,894,613.52	12.84%
US91282CLJ89	UST 3.750 08/31/31 US TREASURY	GOV	US	USD	AAA	10,833.04	10,833.04	0.02%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	300,404.39	300,404.39	0.49%
US91282CLS88	UST 4.125 10/31/26 US TREASURY	GOV	US	USD	AAA	278,744.25	278,744.25	0.45%
US91282CPB18	UST 3.500 09/30/27 US TREASURY	GOV	US	USD	AAA	762,621.42	762,621.42	1.24%
US98978V1035	ZOETIS ODSH ZOETIS	COM	US	USD	AAA	2,879,505.02	2,879,505.02	4.68%
						Total:	61,486,610.7	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	11,406,435.27
2	STANDARD CHARTERED BANK (PARENT)	8,064,618.02
3	Jefferies International Limited (Parent)	6,903,536.61
4	DEUTSCHE BANK AG (PARENT)	3,665,056.54
5	NATIONAL BANK FINANCIAL INC (PARENT)	3,269,195.37